

Broughton Parish Council

Accounting Statements for

	Year ending 31/3/2018	Year ending 31/3/2017	Variance (£)	Variance %	Explanation
1. Balances Brought Forward	£69,906	82,906			
2. Annual Precept	£14,765	11,812	2,953.00	20.00%	Increase as per budget due to the significant amount of money that the allotments are requiring and to try and future proof the council in terms of moving to a break even budget in terms of revenue spending.
3. Total Other receipts	£9,490	16,166	-6,675.63	-70.34%	A significant amount of grants were applied for and received during the 16/17 financial year for specific projects. The Council has not undertaken any specific project works during the financial year 17/18 hence the reduction. Grants received in 16/17 not received in 17/18 include £3000 for post flood gravel removal, and £4,736 for play area works. Making a total of £7736 of grants received in the previous year not received in the current year. In addition £1000 that had been reconciled out at the end of the previous financial year remained unrepresented so has been written back into the accounts this financial year.
4. Staff Costs	£5,763	4,653	1,109.66	19.26%	The Council have approved the Clerk to work additional hours on matters predominately related to allotments during this financial year. Due to the on-going levels of work a contract review for the Clerk is in progress with a likely increase to her weekly hours to reflect the growing levels of work.
5. Loan/Interest repayments	£0	0	0.00		
6. All Other repayments	£17,349	36,326	-18,977.07	-109.38%	Significant expenditure in 16/17 following storm damage to the wall of the allotments £7000- Funded out of reserves. In addition asbestos discovered on council land removal costs £4410. One off tarmacing of a Parish Council access track £7788 (funded out of reserves). Total unexpected costs £19,198 of which £14,778 were funded out of the capital reserve fund. There have been fewer one off costs this year.
7. Balances bought forward	£71,050	69,906			Reserve is ring fenced for large capital projects. The reserve was generated following the sale of a Building owned by the Parish Council many years ago. The funding was originally going to be used for the creation of a childrens play area but the Council were successful in securing a large grant for these works in 2010 as such the reserve has been preserved for future large capital projects those under consideration currently are the on-going resoration of the historic cast iron fingerposts within the parish, and also the creation of a heritage garden/interpretation within the Parish.
8. Total cash and short term investments	71,050.00	69,906			
9. Total fixed assets plus other long term investments and assets	53,191.00	53,191			
10. Total Borrowings	0.00	0			