

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Broughton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	85,275	79,199					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	RESTATED AS PER MOORE AUDIT REPORT 13/9/23
2 Precept or Rates and Levies	37,116	30,930	6,186	20.00%	YES	NO		Precept Increase for 23/24 as per Jan 2023 meeting decision based on budgetary process
3 Total Other Receipts	16,833	29,052	-12,219	42.06%	YES	NO		RESTATED AS PER MOORE AUDIT REPORT 13/9/23 Grants totalled £17,250 for projects in Y/E 31 03 23, in the Y/E 31 03 24 the total was only £3870
4 Staff Costs	10,373	10,003	370	3.70%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	43,355	43,904	-548	1.25%	NO	NO		
7 Balances Carried Forward	85,495	85,275	220	0.26%	NO	NO		
8 Total Cash and Short Term Investments	85,495	85,275	220	0.26%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	53,191	53,191	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		