

Explanation of variances – pro forma

Name of smaller authority: **Broughton Parish Council**
 County area (local councils and par): **Allerdale**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	69,906	71,050				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	14,765	16,242	1,477	10.00%	NO		
3 Total Other Receipts	9,490	11,564	2,073	21.85%	YES	Allotment charging increased to .17p per SQ M, also charging period altered from 1st April to 1st Oct. Therefore there are two allotment years received in this financial year.	
4 Staff Costs	5,763	8,923	3,160	54.83%	YES	Salary increase fro SCP 18 to SCP 22 & Hours increase from 9 per week to 14 per week (Total cost £3555)	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,349	26,196	8,847	50.99%	YES	Significant capital expenditure incurred on the allotments with the replacement of a boundary wall at a total cost of £6876. Additionally a resurfacing project was required on the childrens hard playarea at a cost of £2976. Both of these costs are covered by capital reserves	
7 Balances Carried Forward	71,050	63,737			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	71,050	63,737				VARIANCE EXPLANATION NOT REQUIRED	Significant capital reserve from land sale many years ago. The reserve figure is gradually coming down as capital projects are completed.
9 Total Fixed Assets plus Other Long Term Investments and AS	53,191	53,191	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable