

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Council Running Costs	£30,374		
Capital Reserve from sale of building, ring fenced for capital only projects	£54,901		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			<hr/>
			85275
General reserve			
			<hr/>
			0
Total reserves (must agree to Box 7)			<hr/> <hr/> 85275