

**Explanation of variances – pro forma**

Name of smaller authority: **Broughton**  
 County area (local councils and parishes): **Allerdale Borough Council**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	21/22 £	22/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	71,825	79,602			RESTATED		Opening Balance is Restated as interest was not added to the Cumberland Building Society account until after the year end (90 day notice account so can take up to 90 days to add to the account even though the pass book is dated 31/3/22). The Parish Council have now closed this account and moved it to an instant access account to prevent this issue occurring again
2 Precept or Rates and Levies	25,775	30,930	5,155	20.00%	YES		A precept rise of 20% was approved by Broughton Parish Council for the Financial Year 22-23 at their meeting held on the 18th January 2022 as per the budgetary process.
3 Total Other Receipts	11,890	28,649	16,759	140.94%	YES		The total grants received in 21/22 was only £5000. The grants received in 22/23 for Playground works were £17,250. A NET increase of £12,250.  Broughton PC also received a payment of £3,105 from a local bus company who had an accident which resulted in damage to a Parish Council bus shelter.  Allotment rents increased by £300  VAT return for 22/23 was £1,720 an increase of £1000 on the previous year. The combined implications of these alterations account for the increase on 21/22
4 Staff Costs	13,553	10,003	-3,550	26.20%	YES		During 21/22 the Clerk was paid £3,550 (inc PAYE) of additional hours for a stand alone project the Parish Council was running. This project has not been duplicated in 22/23 so the staff costs have been reduced
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,738	43,904	27,165	162.30%	YES		previous year.  £7,190 deposit was placed on some new playarea equipment for Key Stage 3 plus children. (The balance will be paid in 23/24)  £3650 of costs were incurred on an election that was triggered as a result of a casual vacancy being advertised (and 10 plus electors requesting an election).  £6500 was spent on a replacement bus shelter as per the increased income above.
7 Balances Carried Forward	79,199	85,275			YES	VARIANCE EXPLANATION NOT REQUIRED	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	79,199	85,275				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	53,191	53,191	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable